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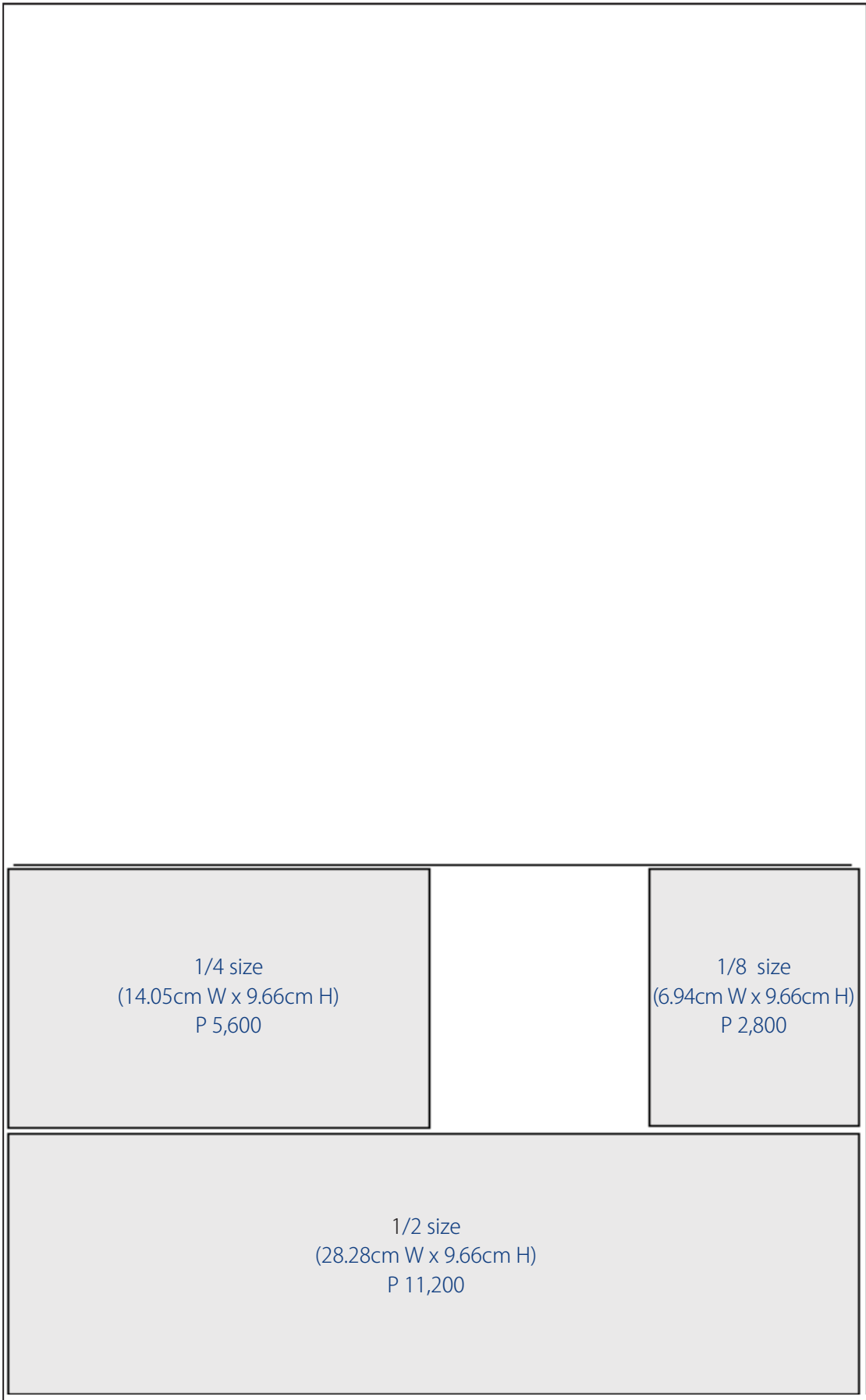
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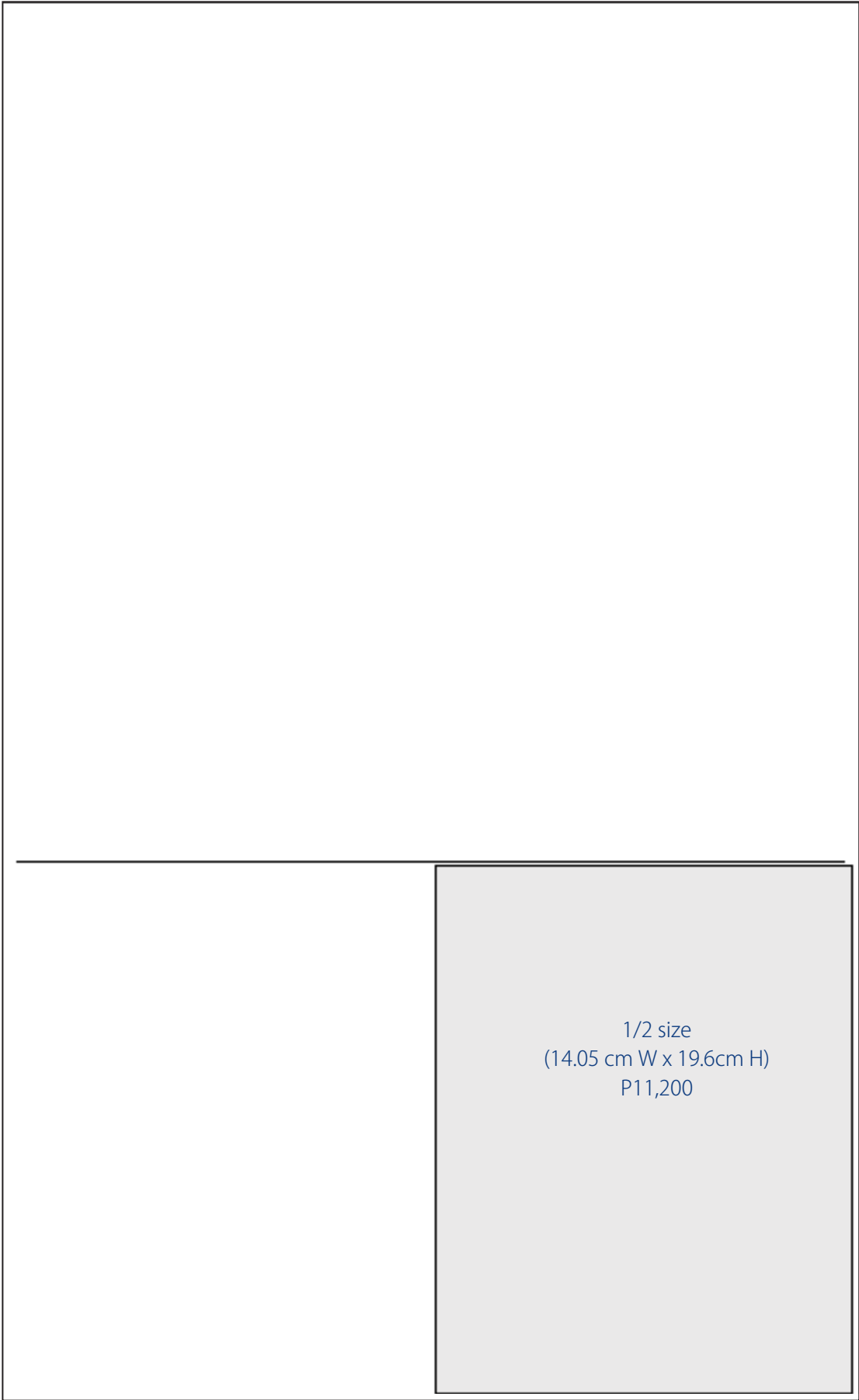
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P 3,500

記事紹介
【エコトレンド】(2面)

Front
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P 25,000





1/2 size
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P11,200

Window Ad
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P1,000

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P22,400

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Japan to ban oil imports from Russia in principle: Kishida

TOKYO, Jiji

Japanese Prime Minister Fumio Kishida announced at a Group of Seven summit held in the early hours of Monday Japan time that his country will ban, in principle, imports of Russian oil as part of the Asian nation's additional sanctions over Russia's invasion of Ukraine.

He later told reporters that the import ban will be implemented in stages in view of the measure's possible impacts on the economy.

At the summit, held online, Kishida said that Japan is heavily dependent on other nations for energy resources. While the oil embargo will be tough for the country, it is now most crucial that the G-7 nations work as one, the prime

minister also told his G-7 counterparts.

"At a time when there are concerns over the international order being shaken, the unity of the international community is important," Kishida said to reporters at the prime minister's office Monday morning, seeking understanding of Japan's decision to join the initiative to ban Russian oil imports.

"We'll phase out our im-

ports over time in ways to minimize the measure's negative impacts on people's lives and business activities," the prime minister added.

On the Sakhalin-1 and Sakhalin-2 natural gas and oil projects off the Russian Far East island, in which the Japanese government and Japanese companies are involved, Kishida said, "There is no change in our policy to retain our interests."

At a press conference on Monday, Japanese Chief Cabinet Secretary Hirokazu Matsuno said, "We've already launched efforts to switch to other nations in importing oil."

"We'll take all possible measures, including the di-

versification of suppliers and the utilization of renewable energy and nuclear power," Matsuno also said.

On Wednesday, the European Union announced a draft plan to ban oil imports from Russia by the end of this year.

At their latest meeting, the G-7 leaders affirmed that their countries will phase out or ban the import of Russian oil.

Although Japan was initially reluctant to impose sanctions involving the energy sector due to its lack of natural resources, the Asian nation judged that it needs to get in step with the United States and Europe, in order to ramp up pressure on Russia.

Dollar briefly tops 131.30 yen in Tokyo

TOKYO, Jiji

The dollar temporarily scaled above 131.30 yen to a 20-year high in Tokyo trading Monday, backed by a rise in the key U.S. long-term interest rate.

At 5 p.m., the dollar stood at 131.20 yen, up from 130.52-53 yen at the same time Friday. The euro was at 1.0511-0512 dollars, down from 1.0520-0520 dollars, and at 137.91-92 yen, up from 137.32-33 yen.

The dollar rose close to 131 yen in the morning chiefly thanks to purchases by Japanese exporters for payment purposes and topped 131.00 yen early in the afternoon on continued buying. After go-

ing sideways in the vicinity of 131.10 yen, the greenback gathered steam again to exceed 131.30 yen around 4 p.m.

"Supported by rising U.S. interest rates, the dollar gradually gained ground," an official at a foreign exchange margin trading service firm said.

The benchmark U.S. 10-year Treasury yield hit a four-year high of 3.14 pct on Friday after solid private-sector jobs growth in April was reported by the U.S. Labor Department, and it went higher in pre-market trading Monday.

"The U.S. interest rate's further ascent fueled dollar buying vis-à-vis the yen," a currency broker said.

Hayashi leaves for Yoon's presidential inauguration

TOKYO, Jiji

Japanese Foreign Minister Yoshimasa Hayashi left for South Korea on Monday morning to attend the presidential inauguration ceremony of Yoon Suk-yeol, scheduled to take place on Tuesday.

A chartered plane carrying Hayashi, who will join the ceremony as a special envoy of Prime Minister Fumio Kishida, departed from Tokyo International Airport at Haneda.

During the visit, Hayashi will have talks with the new South Korean president and Park Jin, the foreign minister pick of Yoon, and hand a personal letter from Kishida to Yoon. Hayashi will return home within Tuesday.

"Difficult problems lie between Japan and South Korea, but we cannot leave them unattended. Keeping

promises made between countries is a basic principle, and Japan will respond based on its consistent stance," Kishida told reporters on Monday, apparently keeping in mind wartime labor and other issues between the two East Asian neighbors.

Before the departure, Hayashi told reporters that he hopes the visit will be "an important opportunity" for Tokyo to communicate closely with the new South Korean administration. Hayashi is the first Japanese foreign minister to visit South Korea since 2018.

Through the series of talks, Hayashi hopes to confirm with Yoon's administration that Japan and South Korea will continue to communicate well with each other given that Yoon's side seems to be eager to mend the frayed bilateral relations.



ANGELS EDGE NATIONALS IN ANAHEIM

ANAHEIM — Brandon Marsh #16 and Shohei Ohtani #17 of the Los Angeles Angels celebrate a 5-4 win against the Washington Nationals at Angel Stadium of Anaheim on May 08, 2022 in Anaheim, California. AFP/Jiji

Policymakers sought to continue monetary easing; minutes

TOKYO, Jiji

Bank of Japan policymakers, at a meeting in March, agreed that the BOJ should continue its massive monetary easing amid uncertainties caused by Russia's invasion of Ukraine, the minutes of the meeting showed Monday.

Their attitude made a contrast with moves by U.S. and European central banks to tighten monetary policies to fight inflation.

One of the BOJ's nine Policy Board members said the central bank "should continue with the current monetary easing and closely monitor developments in economic activities and prices," according to the minutes of the March 17-18 meeting.

Japan reports 200,000 new COVID-19 cases in past week, down by 41,556

TOKYO, Jiji

Japan logged 200,558 new novel coronavirus cases in the past week, down by 41,556 from the prior week.

The country's cumula-

tive COVID-19 cases, including those among cruise ship passengers and crew members, stood at 8,111,606 as of 10 a.m. Monday (1 a.m. GMT).

By prefecture, Tokyo had

the most new infection cases in the past week, at 22,280, followed by Osaka, western Japan, at 16,013, Hokkaido, northernmost Japan, at 14,362, and Fukuoka, southwestern Japan, at 11,694.

JR Train passengers up 2.45-fold during Golden Week holiday

TOKYO, Jiji

The number of passengers on Shinkansen bullet trains and other Japan Railways Group express trains during this year's Golden Week holiday period grew some 2.45-fold from the same period in the previous year, data showed Monday.

The combined passenger number in the period between April 28 and Sunday totaled about 9,075,000, according to the data from the six JR Group

passenger service companies. Still, the figure was down about 25 pct from the level in the same holiday period in 2018, before the start of the novel coronavirus pandemic.

The sharp year-on-year growth came chiefly because no coronavirus-linked movement restrictions, such as those under a state of emergency or pre-emergency, were in place during the holiday period spanning from late April to early May for the first time since the start of the crisis.

In addition, some people were able to take up to 10 consecutive holidays during this year's Golden Week period.

But none of the six companies were able to log an increase in their passenger traffic during this year's Golden Week period compared with the 2018 levels. "As conditions were good for this year's Golden Week period, we wanted our passenger number to be a little higher," an official at one of the six firms said.



OKUHARA IN THOMAS AND UBER CUP ACTION

BANGKOK — Japan's Nozomi Okuhara serves against Germany's Ann-Katrin Spoerl during the group stages of the Thomas and Uber Cup badminton tournament in Bangkok on Sunday. AFP/Jiji